

**GRAND AVE METROPOLITAN DISTRICT**  
**CITY OF AURORA, COUNTY OF ARAPAHOE, COLORADO**  
**2022 ANNUAL REPORT**

Office of Development Assistance  
City Manager's Office  
City of Aurora, Colorado  
*via Email citymanager@auroragov.org*

County Clerk and Recorder  
Arapahoe County, Colorado  
*via Email clerk@arapahoe.gov.com*

Office of the State Auditor  
1525 Sherman Street, 7th Floor  
Denver, Colorado 80203  
*via E-Filing Portal*

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203  
*via E-Filing Portal*

Pursuant to Section 32-1-207(3)(c)(I), C.R.S., and Article VIII.A. of the Service Plan of the Grand Ave Metropolitan District (the “**District**”) is required to submit an annual report for the preceding calendar year (the “**Report**”) no later than August 1<sup>st</sup> of each year to the Manager of the Office of Development Assistance of the City Manager's Office, City of Aurora, Colorado (the “**City**”), the Colorado Division of Local Government, the Colorado State Auditor, and the Arapahoe County Clerk and Recorder; the Report must also be posted on the District's website, if available.

For the year ending December 31, 2022, the District makes the following report:

1. **Boundary changes made or proposed to the District's boundary as of December 31st:** There were no boundary changes made or proposed during fiscal year 2022.
2. **Intergovernmental agreements entered into, proposed or terminated as of December 31st:** During fiscal year 2022, the District entered into the following Intergovernmental agreements:
  - a. Intergovernmental Agreement with the City of Aurora, Colorado, dated August 19, 2022.
  - b. Intergovernmental Agreement for the Colorado Special Districts Property and Liability Pool dated September 14, 2022.
3. **Copies of the District's Rules and Regulations, if any, as of December 31st:** The District has not adopted rules and regulations as of December 31, 2022.

4. **A summary of any litigation involving public improvements by the District:** The District is not aware of any litigation involving public improvements.
5. **Status of the construction of public improvements by the District:** The District has not constructed any public improvements during fiscal year 2022.
6. **List of facilities or improvements constructed by the District that were conveyed to the City:** There were no facilities or improvements constructed by the District that were conveyed to the City during fiscal year 2022.
7. **Final Assessed Value of Taxable Property within the District's boundaries as of December 31, 2022:** The 2022 total assessed value of taxable property within the boundaries of the District is \$607,778.
8. **Current annual budget of the District:** Attached as **Exhibit A** is a copy of the District's Budget for the current fiscal year 2023.
9. **Most recently filed audited financial statements of the District. To the extent audited financial statements are required by state law or most recently filed audit exemption:** Attached as **Exhibit B** is a copy of the District's Application for Audit Exemption for fiscal year 2022.
10. **Notice of any uncured defaults existing for more than 90 days under any debt instrument of the District:** No notices of any uncured default were issued during fiscal year 2022.
11. **The District's inability to pay any financial obligations as they come due under any obligation which continues beyond a ninety-day period:** To the best of our actual knowledge, the Districts have been able to pay its obligations as they come due during fiscal year 2022.

Respectfully submitted this 10<sup>th</sup> day of July, 2023.

COCKREL ELA GLESNE GREHER &  
RUHLAND, P.C.

By: \_\_\_\_\_



Matthew P. Ruhland  
Attorney for Grand Ave Metropolitan  
District

**EXHIBIT A**

2023 Budget

**CERTIFICATION OF 2023 BUDGET**

TO: Division of Local Government  
Department of Local Affairs  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

This is to certify that the budget, attached hereto, is a true and correct copy of the budget for Grand Ave Metropolitan District (the “**District**”), Arapahoe County, Colorado, for the budget year beginning January 1, 2023 and ending December 31, 2023 as adopted by the District’s Board of Directors on December 2, 2022.

IN WITNESS WHEREOF, I have executed this Certification of Budget as of this 2<sup>nd</sup> day of December, 2022.

GRAND AVE METROPOLITAN DISTRICT

By   
\_\_\_\_\_  
Nathan Adams, Chair

**GRAND AVE METROPOLITAN DISTRICT**  
**Adopted 2023 Budget**

**GRAND AVE METROPOLITAN DISTRICT  
GENERAL FUND  
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
<b>REVENUE</b>			
Developer Advance	\$ -	\$ -	\$ 49,966
<b>Total Revenue</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,966</u>
<b>EXPENDITURES</b>			
Accounting	\$ -	\$ -	\$ 9,000
Audit/Audit Exemption	-	-	500
Dues and Subscriptions	-	-	540
Election	-	-	2,000
Insurance and Bonds	-	-	2,500
Legal	-	-	20,000
Miscellaneous/Contingency	-	-	15,426
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,966</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FUND BALANCE - BEGINNING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

*\*A mill levy was not certified for the 2023 Budget.*

**GRAND AVE METROPOLITAN DISTRICT**  
**CAPITAL PROJECTS FUND**  
**PROPOSED AMENDED 2023 BUDGET**

	<b>Adopted 2023 Budget</b>	<b>Proposed Amended 2023 Budget</b>
<b>REVENUE</b>		
Developer Advance	\$ -	\$ 1,300,000
Total Revenue	<u>-</u>	<u>1,300,000</u>
<b>EXPENDITURES</b>		
Capital improvements	-	1,300,000
Debt Service:		
Bond issuance costs	-	266,000
Trustee fees	-	4,000
Total Expenditures	<u>-</u>	<u>1,570,000</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(270,000)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Bond proceeds	-	1,277,000
Repayment of developer advance	-	(1,007,000)
Total other financing sources (uses)	<u>-</u>	<u>270,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

# GRAND AVE METROPOLITAN DISTRICT

## 2023 BUDGET MESSAGE

### Services Provided

Grand Ave Metropolitan District (the “**District**”) has all the powers of a metropolitan district as provided by law and is authorized to finance the Public Improvements identified in the approved Service Plan.

### Revenue

#### Developer Advance

The primary source of funds for 2023 is developer advances.

### Expenditures

#### Administrative Expenses

Administrative expenses are anticipated to be primarily for legal services, insurance and accounting costs.

### Accounting Method

The District prepares its budget on the modified accrual basis of accounting.



**GRAND AVE METROPOLITAN DISTRICT**  
**RESOLUTION TO ADOPT 2023 BUDGET**

WHEREAS, the Board of Directors (the “Board”) of Grand Ave Metropolitan District (the “District”) has appointed a budget committee to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 2, 2022, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Grand Ave Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 49,966
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2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$ 0
From sources other than general property tax	49,966
From general property tax	0
Total	\$49,966

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2023 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

#### **TO SET MILL LEVIES**

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$0; and

WHEREAS, the 2022 valuation for assessment of the District, as certified by the County Assessor, is \$607,778.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Grand Ave Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 0 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$0.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

#### **TO APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Grand Ave Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

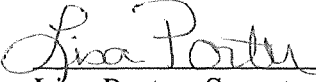
General Fund:	\$ 49,966
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Adopted this 2<sup>nd</sup> day of December, 2022.

GRAND AVE METROPOLITAN DISTRICT

By:   
Nathan Adams, Chair

ATTEST:

  
Lisa Porter, Secretary

## RESOLUTION TO AMEND 2023 BUDGET

Capital Fund	\$	0
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Capital Fund	\$2,577,000
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Nathan Adams, Chair

  
Lisa Porter, Secretary

**EXHIBIT B**

Application for Audit Exemption for Fiscal Year 2022

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Grand Ave Metropolitan District  
c/o Cockrel Ela Glesne Greher & Ruhland, P.C.  
44 Cook Street, Suite 620  
Denver, CO 80206

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Matthew P. Ruhland  
(303) 218-7200  
[mruland@cegriaw.com](mailto:mruland@cegriaw.com)

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Cathy Fromm  
Partner  
Fromm & Company LLC  
8200 S. Quebec Street, Suite A3 - 305, Centennial, CO 80112  
(970) 875-7047  
March 27, 2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL  
(MODIFIED ACCRUAL BASIS)



PROPRIETARY  
(CASH OR BUDGETARY BASIS)





## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	<b>Taxes:</b> <b>Property</b> (report mills levied in Question 10-6)	\$ -	
2-2	<b>Specific ownership</b>	\$ -	
2-3	<b>Sales and use</b>	\$ -	
2-4	<b>Other (specify):</b>	\$ -	
2-5	<b>Licenses and permits</b>	\$ -	
2-6	<b>Intergovernmental:</b> <b>Grants</b>	\$ -	
2-7	<b>Conservation Trust Funds (Lottery)</b>	\$ -	
2-8	<b>Highway Users Tax Funds (HUTF)</b>	\$ -	
2-9	<b>Other (specify):</b>	\$ -	
2-10	<b>Charges for services</b>	\$ -	
2-11	<b>Fines and forfeits</b>	\$ -	
2-12	<b>Special assessments</b>	\$ -	
2-13	<b>Investment income</b>	\$ -	
2-14	<b>Charges for utility services</b>	\$ -	
2-15	<b>Debt proceeds</b> (should agree with line 4-4, column 2)	\$ -	
2-16	<b>Lease proceeds</b>	\$ -	
2-17	<b>Developer Advances received</b> (should agree with line 4-4)	\$ -	
2-18	<b>Proceeds from sale of capital assets</b>	\$ -	
2-19	<b>Fire and police pension</b>	\$ -	
2-20	<b>Donations</b>	\$ -	
2-21	<b>Other (specify):</b>	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	<b>Administrative</b>	\$ -	
3-2	<b>Salaries</b>	\$ -	
3-3	<b>Payroll taxes</b>	\$ -	
3-4	<b>Contract services</b>	\$ -	
3-5	<b>Employee benefits</b>	\$ -	
3-6	<b>Insurance</b>	\$ -	
3-7	<b>Accounting and legal fees</b>	\$ -	
3-8	<b>Repair and maintenance</b>	\$ -	
3-9	<b>Supplies</b>	\$ -	
3-10	<b>Utilities and telephone</b>	\$ -	
3-11	<b>Fire/Police</b>	\$ -	
3-12	<b>Streets and highways</b>	\$ -	
3-13	<b>Public health</b>	\$ -	
3-14	<b>Capital outlay</b>	\$ -	
3-15	<b>Utility operations</b>	\$ -	
3-16	<b>Culture and recreation</b>	\$ -	
3-17	<b>Debt service principal</b> (should agree with Part 4)	\$ -	
3-18	<b>Debt service interest</b>	\$ -	
3-19	<b>Repayment of Developer Advance Principal</b> (should agree with line 4-4)	\$ -	
3-20	<b>Repayment of Developer Advance Interest</b>	\$ -	
3-21	<b>Contribution to pension plan</b> (should agree to line 7-2)	\$ -	
3-22	<b>Contribution to Fire &amp; Police Pension Assoc.</b> (should agree to line 7-2)	\$ -	
3-23	<b>Other (specify):</b>	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".



## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-4	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">                     Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)                 </div> <div style="width: 50%; text-align: center;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 15%;">Outstanding at end of prior year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 15%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease Liabilities</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table> </div> </div>		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease Liabilities	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ -	\$ -	\$ -		
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end																																							
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																							
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																							
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																							
Lease Liabilities	\$ -	\$ -	\$ -	\$ -																																							
Developer Advances	\$ -	\$ -	\$ -	\$ -																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ -	\$ -	\$ -	\$ -																																							

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 64,800,000.00 5/3/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much?		
	\$ 1,000,000.00		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
5-3		\$ -	
		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:



## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐
☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐
☐

6-3 Complete the following capital & right-to-use assets table:				
	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐
☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐
☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒
☐
☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒
☐
☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 48,000

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Yes

No



If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?



If yes: Date of formation: 07/01/2022 (organizational meeting)

**10-2** Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?



Please indicate what services the entity provides:

Finance and construct all or part of public improvements notated within Service Plan

**10-4** Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during



If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?



If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:



## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☒☐

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Nathan M. Adams	<p>I Nathan M. Adams, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Nathan M. Adams</u></p> <p>Date: <u>Mar 29, 2023</u></p> <p>My term Expires: <u>May, 2023</u></p>
Board Member 2	Jordan Gladstone	<p>I Jordan Gladstone, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Jordan Gladstone</u></p> <p>Date: <u>Mar 29, 2023</u></p> <p>My term Expires: <u>May, 2023</u></p>
Board Member 3	Lisa K. Porter	<p>I Lisa K. Porter, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: <u>May, 2025</u></p>
Board Member 4	Thomas P. Klein	<p>I Thomas P. Klein, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Thomas P. Klein</u></p> <p>Date: <u>Mar 29, 2023</u></p> <p>My term Expires: <u>May, 2025</u></p>
Board Member 5	Brian M. Dodds	<p>I Brian M. Dodds, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Brian Dodds</u></p> <p>Date: <u>Mar 29, 2023</u></p> <p>My term Expires: <u>May, 2025</u></p>
Board Member 6	N/A	<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 7	N/A	<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>



# GAMD-Audit Exemption App-2022 (002)

Interim Agreement Report










2023-03-31

Created:	2023-03-29
By:	Corbin Fromm (corbin@frommco.us)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAJ_ZKAQ03YsZ_x-xZ7J3oCnoEAa8X_XVK

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "GAMD-Audit Exemption App-2022 (002)" History

-  Document created by Corbin Fromm (corbin@frommco.us)  
2023-03-29 - 10:16:28 PM GMT- IP address: 67.165.255.82
-  Document emailed to Nathan Adams (nathan@redthomes.com) for signature  
2023-03-29 - 10:17:53 PM GMT
-  Email viewed by Nathan Adams (nathan@redthomes.com)  
2023-03-29 - 10:26:55 PM GMT- IP address: 73.169.10.235
-  Document e-signed by Nathan Adams (nathan@redthomes.com)  
Signature Date: 2023-03-29 - 10:27:09 PM GMT - Time Source: server- IP address: 73.169.10.235
-  Document emailed to Brian Dodds (brian@doddsgroupinc.com) for signature  
2023-03-29 - 10:27:12 PM GMT
-  Email viewed by Brian Dodds (brian@doddsgroupinc.com)  
2023-03-29 - 10:32:13 PM GMT- IP address: 96.93.219.85
-  Document e-signed by Brian Dodds (brian@doddsgroupinc.com)  
Signature Date: 2023-03-29 - 10:33:37 PM GMT - Time Source: server- IP address: 96.93.219.85
-  Document emailed to Jordan Gladstone (jordan@redthomes.com) for signature  
2023-03-29 - 10:33:39 PM GMT
-  Email viewed by Jordan Gladstone (jordan@redthomes.com)  
2023-03-29 - 10:57:01 PM GMT- IP address: 73.169.10.235



Adobe Acrobat Sign



Document e-signed by Jordan Gladstone (jordan@redthomes.com)

Signature Date: 2023-03-29 - 10:57:38 PM GMT - Time Source: server- IP address: 73.169.10.235



Document emailed to tom.klein@new-communities.com for signature

2023-03-29 - 10:57:40 PM GMT



Email viewed by tom.klein@new-communities.com

2023-03-29 - 11:04:39 PM GMT- IP address: 104.28.55.233



Signer tom.klein@new-communities.com entered name at signing as thomas p klein

2023-03-29 - 11:05:20 PM GMT- IP address: 64.98.67.197



Document e-signed by thomas p klein (tom.klein@new-communities.com)

Signature Date: 2023-03-29 - 11:05:22 PM GMT - Time Source: server- IP address: 64.98.67.197



Document emailed to Lisa Porter (lisa@redthomes.com) for signature

2023-03-29 - 11:05:24 PM GMT



Email viewed by Lisa Porter (lisa@redthomes.com)

2023-03-29 - 11:19:05 PM GMT- IP address: 71.211.185.232

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.



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